

## ARMAGUARD UPDATE JUNE 2024

# WIN: MORE FUNDING SECURED



We've had ongoing discussions with Armaguard after media speculation about its financial situation.

In March we called on the banks to step up to safeguard the essential industry.

### **OVER \$50 MILLION IN FUNDING SECURED**

- We called for urgent action from banks, who as clients hold the economic power at the top of the supply chain, to safeguard the industry
- We welcome the news that Armaguard has now secured over \$50 million in funding, securing the company for at least the next 12 months
- This is a win for your job security

#### WHAT HAPPENS NOW?

- The extra funding will carry Armaguard through the next 12 months
- Armaguard and the Australian Banking Association will continue discussions about the future model for cashin-transit beyond 2024-25

#### **WE'LL CONTINUE TO MEET WITH ARMAGUARD**

- · Bargains and current discussions with company are ongoing as committed
- We'll continue to call on Armaguard to ensure workers remain at the centre of consultation and are prioritised

#### IF YOU'RE NOT A MEMBER, JOIN TODAY.

It is more important than ever that every worker is a union member to give workers a powerful voice.

If you're not a member or know someone who isn't, scan the QR code <u>or click here</u> to join now.



